

1.9 CAPITALIZATION POLICY CAPITAL AREA CASA ASSOCIATION

It is the policy of Capital Area CASA Association to capitalize all assets purchased or received by donation that cost \$1,000 or more individually including tax, shipping and handling and all other associated costs.

All capitalized assets will be depreciated in accordance with the organization's depreciation policy. Assets purchased or received by donation that cost less than \$1,000 individually will be expensed in the period purchased.

It is also the organization's policy to capitalize all improvements to real property or leasehold improvements that cost \$5,000 or more and to capitalize repairs of \$5,000 or more if not covered by insurance.